

FINANCE AND ACCOUNTS



Chapter - VIII



8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2020-21, Mr. Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, *etc.*

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

8.2 Budget

The amount of ₹ 8287.93 lakhs for the plan budget and ₹ 11945.63 lakhs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources,

review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board. 10th Regular meeting of finance committee held on Dt. 29/07/2020 and 11th Regular meeting of finance committee held on Dt. 13/10/2020 at V.C. conference hall, University Bhavan, Junagadh. The 10th Circulation meeting of Finance Committee was held on 05/12/2020 and also submitted necessary reports thereof to the Board of Management, JAU.

8.4 Audit

The functions pertaining to Local Fund Audit and A.G. Audit were carried out during the report period. The necessary Fakara / Half Margin were submitted duly to comply with the queries of the party and pursued as far as possible.

Moreover, after first compliance with the Local fund out of 56 paras of the 2015-16, about 7 audit paras settled during the report period.

Besides this, action taken audit report for the year 2016-17 submitted in the Gujarat Legislative assembly on 31 March 2021.

8.5 Income Sources and Financial Estimates

The sources of the income and financial expenditure of the University for the Year 2020-21 are as below:



Receipt: (Period: 01.04.2020 to 31.03.2021)

(₹ in lakh)

Sr. No.	Details of Receipt		Opening Balance	Grant received 2020-21	Total	Percentage of total income
1	Grant from the State Govt.	Plan	1424.76	8287.93	9712.69	32.28
		Non-Plan	1835.59	11945.63	13781.22	46.53
2	ICAR-AICRP		1260.55	1233.76	2494.31	4.81
3	ICAR (RAWI)		11.40	66.99	78.39	0.26
4	ICAR (Ad-hoc)		777.83	619.12	1396.95	2.91
5	Krushi Vigyan Kendra		-	593.72	593.72	2.31
6	Other agencies		2605.39	759.94	3365.33	2.96
7	N.S.S.		3.12	4.41	7.53	0.01
8	R.K.V.Y.		786.75	248.87	1035.62	0.97
9	Income of the University		-	1914.68	1914.68	7.46
	Total		8705.39	25675.05	34380.44	100.50

Expenditure

(₹ in Lakh)

Sr. No.	Head	Expenditure	%
1	Education	1386982209.71	52.73
2	Research	859863612.79	32.68
3	Extension Education	148323420.00	5.64
4	Administration	107064769.00	4.07
5	Civil works: Construction/Building maintenance	128296195.00	4.88
	Total	2,63,05,30,206.50	100.00

8.7 Pension & New Define Pension Scheme

(1) Details for the Period: 01.04.2020 to 31.03.2021

Employees retired	Officer	24
	Other cadre	34
	Class- IV	14
	Total	72
Pension cases sanctioned	Officer	0
	Other cadre	3
	Class- IV	1
	Total	4
Cases pending for the sanction	Officer	0
	Other cadre	3
	Class- IV	1
	Total	4



Number of Pensioners		
A. Pensioners of the Financial year 2020-21		68
B. Pensioners of the previous years		1212
Total Pensioners as on 31.03.2021		1280
Further details about Pensioners		
1.	Pension cases closed	13
2.	Revised pension cases	25
3.	Restoration of Pension	24
4.	Cases sanctioned for service gratuity	-
5.	Pensioners above 80 years	42
6.	Pensioners above 85 years	08
7.	Pensioners above 90 years	03
8.	Pensioners above 95 years	-
9.	Pensioners above 100 years	-

(2) New Defined Contributory Pension Scheme:

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 01.04.2005. During the financial year 06 Employees obtained the Permanent Pension Account Number and 06 Employees obtained Permanent Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log-in through the P.F. Branch of this office and a online payment schedule generate thereof, with the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2020-21, total ₹ 3,44,70,677/- was credited as employees contribution under the New defined Pension Scheme. This year 2nd employee retired and will get benefit of new contributory pension scheme, thus this university having total no. of 445 employees of New define pension Scheme.

8.8 General Provident Fund (GPF):

GPF branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, the amount towards GPF contribution deducted from the employee's salary and

credited in the bank/ treasury with chalan. In the University, total 492 P.F accounts existing on 31/03/2021, so far the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned employees/nominees. The amount of ₹ 09,56,29,950/- was paid to the employees for the cases comprised of 96 Part final withdrawal, 140 special advances and 0 for ordinary advances. While ₹ 12,00,61,367/- was paid as final withdrawal to (83) and transfer (1) employees during current financial year. Thus, 320 University employees were get benefit of P.F. Worth Total ₹ 21,56,91,317/- in a financial year.

A total ₹ 13,55,14,235/- were deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2020-21 was ₹ 80,47,76,313/-.

Benefit of the Employee's Deposit Linked Insurance Scheme based on PF, in the limit of maximum amount of ₹ 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 04 Nominee got benefit of this scheme.

GPF account statements were given to the employee at the last month of the end of financial year. Moreover, employee can see and monitor his/her amount of debit/credit regarding GPF account online through university LAN/intranet system.